

Local Market Update – November 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Spencer County

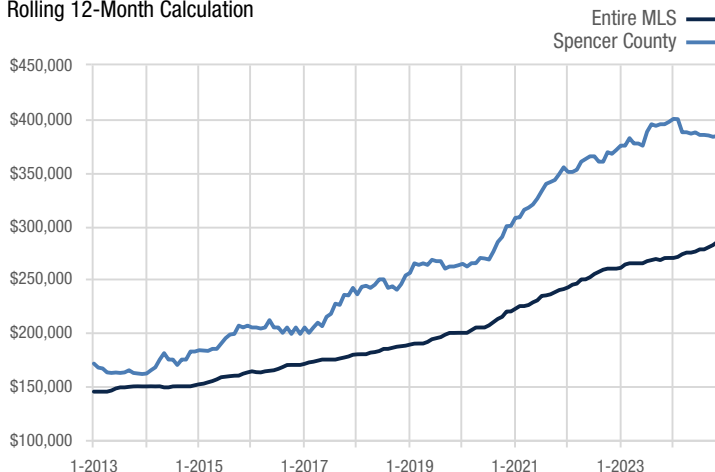
| Single Family | November | | | Year to Date | | |
|--------------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings | 16 | 16 | 0.0% | 244 | 282 | + 15.6% |
| Pending Sales | 9 | 12 | + 33.3% | 181 | 185 | + 2.2% |
| Closed Sales | 18 | 17 | - 5.6% | 177 | 180 | + 1.7% |
| Cumulative Days on Market Until Sale | 47 | 52 | + 10.6% | 39 | 43 | + 10.3% |
| Median Sales Price* | \$369,500 | \$413,000 | + 11.8% | \$399,500 | \$384,000 | - 3.9% |
| Average Sales Price* | \$404,611 | \$420,206 | + 3.9% | \$403,695 | \$421,118 | + 4.3% |
| Percent of List Price Received* | 99.3% | 97.5% | - 1.8% | 99.1% | 98.3% | - 0.8% |
| Inventory of Homes for Sale | 35 | 48 | + 37.1% | — | — | — |
| Months Supply of Inventory | 2.3 | 3.0 | + 30.4% | — | — | — |

| Townhouse/Condo | November | | | Year to Date | | |
|--------------------------------------|----------|------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 5 | 1 | - 80.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 1 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 1 | — |
| Cumulative Days on Market Until Sale | — | — | — | — | 5 | — |
| Median Sales Price* | — | — | — | — | \$300,000 | — |
| Average Sales Price* | — | — | — | — | \$300,000 | — |
| Percent of List Price Received* | — | — | — | — | 96.8% | — |
| Inventory of Homes for Sale | 3 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 3.0 | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

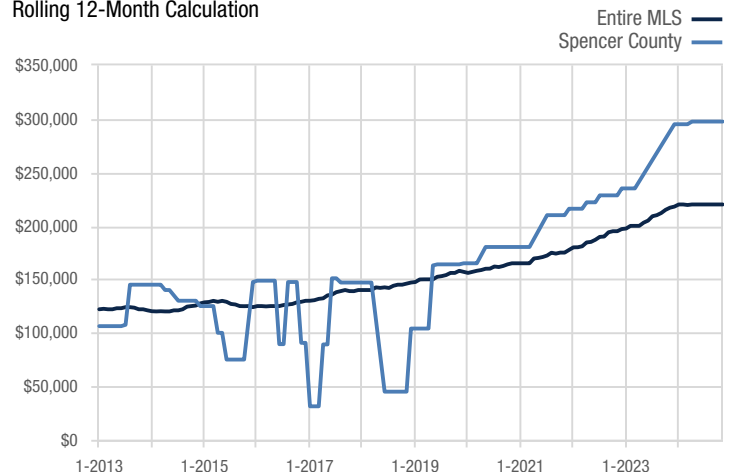
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.