

# Local Market Update – October 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



## Spencer County

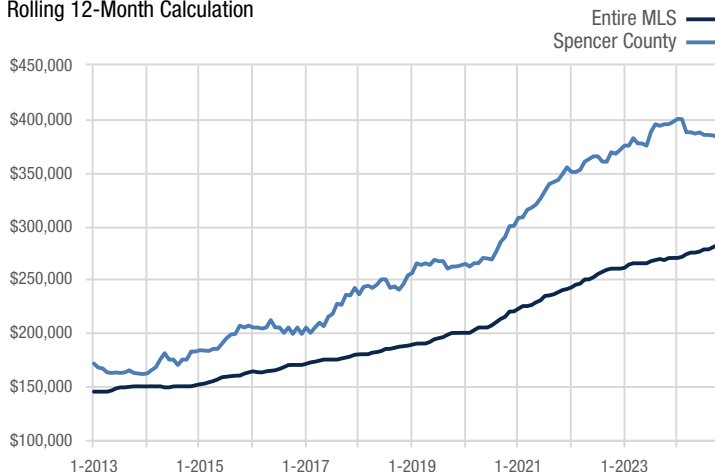
Single Family	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	24	33	+ 37.5%	228	266	+ 16.7%
Pending Sales	17	12	- 29.4%	172	168	- 2.3%
Closed Sales	20	18	- 10.0%	159	163	+ 2.5%
Cumulative Days on Market Until Sale	44	45	+ 2.3%	38	42	+ 10.5%
Median Sales Price*	\$420,000	\$371,875	- 11.5%	\$400,000	\$384,000	- 4.0%
Average Sales Price*	\$423,470	\$497,439	+ 17.5%	\$403,591	\$421,213	+ 4.4%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	99.0%	98.4%	- 0.6%
Inventory of Homes for Sale	33	58	+ 75.8%	—	—	—
Months Supply of Inventory	2.2	3.8	+ 72.7%	—	—	—

Townhouse/Condo	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Cumulative Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$300,000	—
Average Sales Price*	—	—	—	—	\$300,000	—
Percent of List Price Received*	—	—	—	—	96.8%	—
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

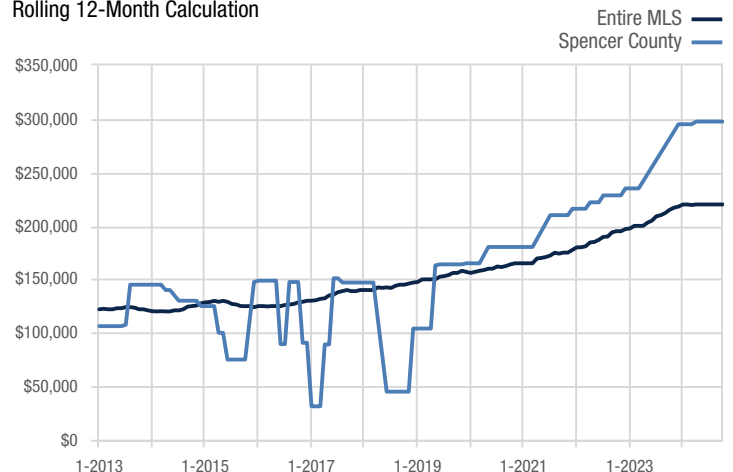
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.