

Local Market Update – September 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Spencer County

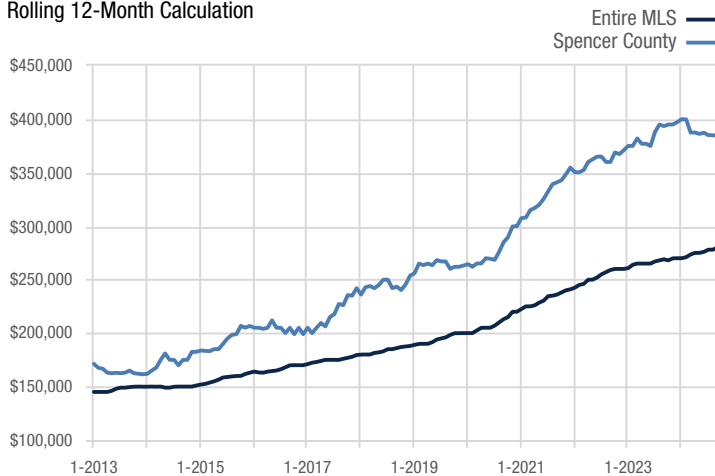
Single Family Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	33	27	- 18.2%	204	233	+ 14.2%
Pending Sales	21	15	- 28.6%	155	155	0.0%
Closed Sales	15	19	+ 26.7%	139	145	+ 4.3%
Cumulative Days on Market Until Sale	21	26	+ 23.8%	37	41	+ 10.8%
Median Sales Price*	\$335,000	\$355,000	+ 6.0%	\$399,500	\$385,000	- 3.6%
Average Sales Price*	\$368,800	\$390,414	+ 5.9%	\$400,731	\$411,750	+ 2.7%
Percent of List Price Received*	97.0%	100.6%	+ 3.7%	99.1%	98.4%	- 0.7%
Inventory of Homes for Sale	29	49	+ 69.0%	—	—	—
Months Supply of Inventory	1.9	3.1	+ 63.2%	—	—	—

Townhouse/Condo Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Cumulative Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$300,000	—
Average Sales Price*	—	—	—	—	\$300,000	—
Percent of List Price Received*	—	—	—	—	96.8%	—
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

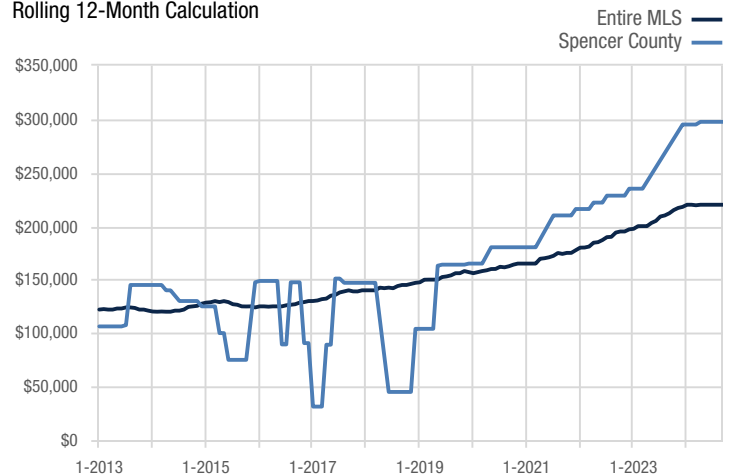
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.