

Local Market Update – August 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®

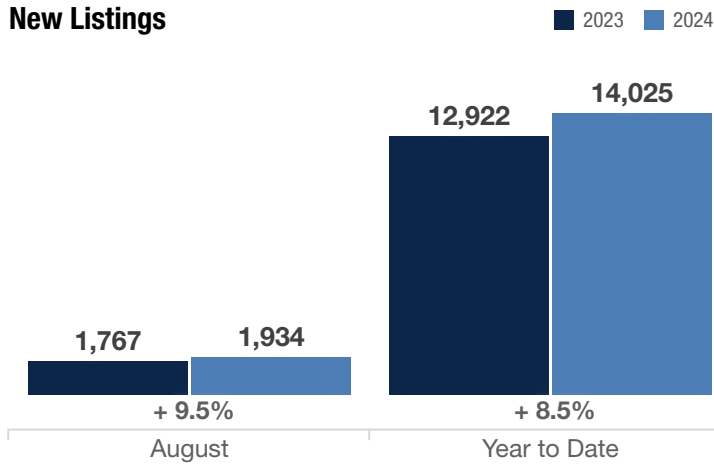


Entire MLS

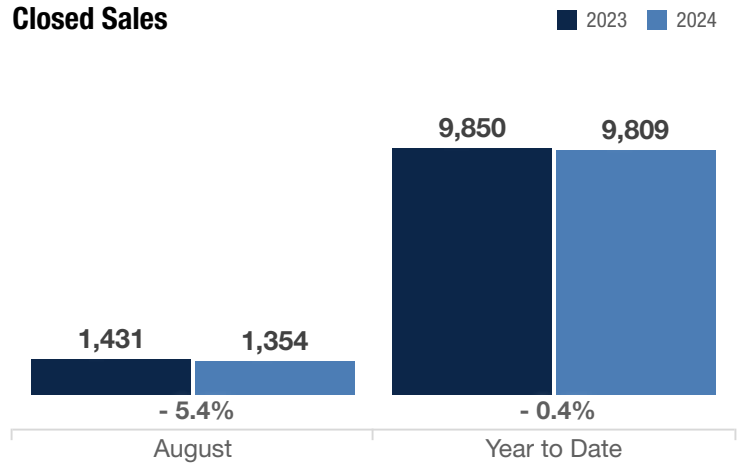
Single Family and Townhouse/Condo Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
New Listings	1,767	1,934	+ 9.5%	12,922	14,025	+ 8.5%
Pending Sales	1,244	1,169	- 6.0%	10,312	10,180	- 1.3%
Closed Sales	1,431	1,354	- 5.4%	9,850	9,809	- 0.4%
Cumulative Days on Market Until Sale	29	36	+ 24.1%	38	41	+ 7.9%
Median Sales Price*	\$275,000	\$275,000	0.0%	\$261,000	\$275,000	+ 5.4%
Average Sales Price*	\$329,414	\$344,699	+ 4.6%	\$312,298	\$325,607	+ 4.3%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	2,144	2,862	+ 33.5%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

New Listings

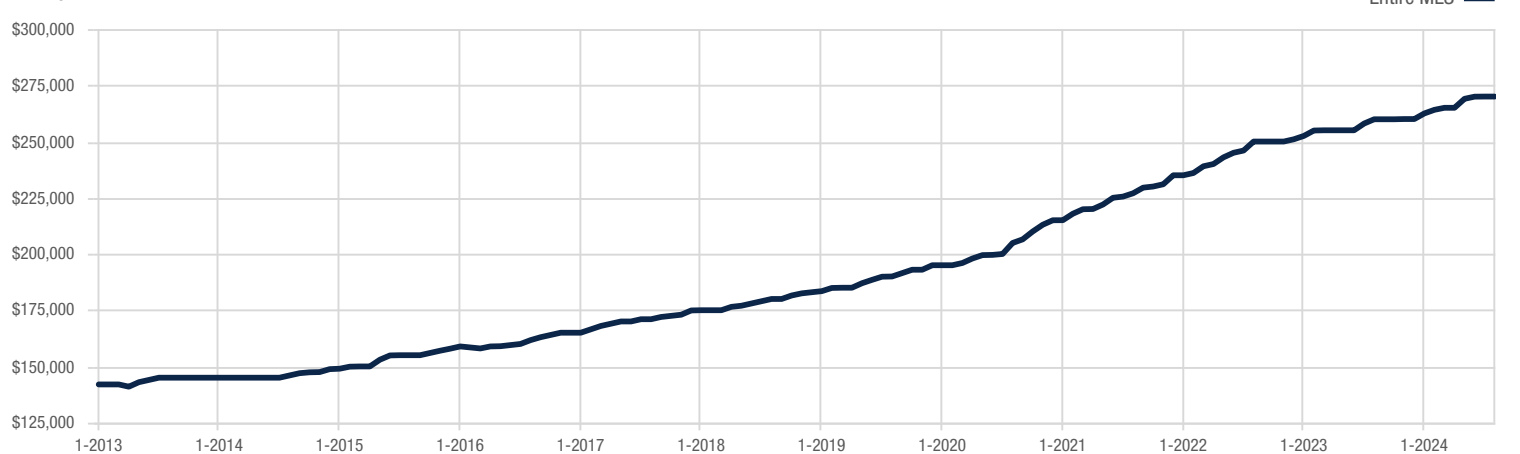


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of September 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC.