

Local Market Update – July 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



Jefferson County

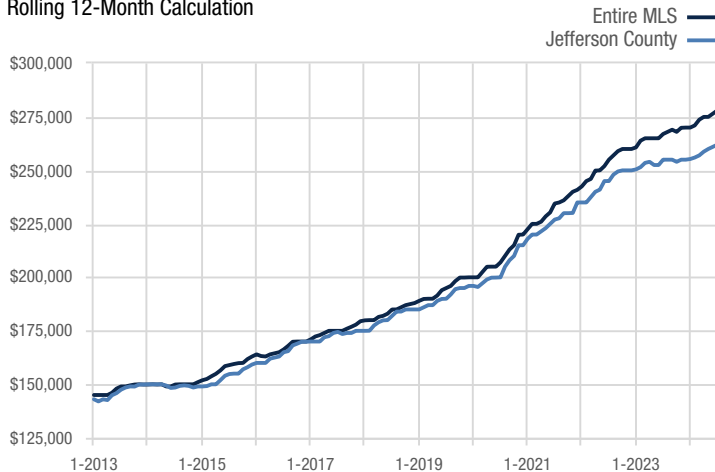
Single Family Key Metrics	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	951	1,104	+ 16.1%	6,383	6,832	+ 7.0%
Pending Sales	758	597	- 21.2%	5,216	5,008	- 4.0%
Closed Sales	826	825	- 0.1%	4,853	4,860	+ 0.1%
Cumulative Days on Market Until Sale	23	31	+ 34.8%	34	37	+ 8.8%
Median Sales Price*	\$275,000	\$279,500	+ 1.6%	\$255,000	\$267,000	+ 4.7%
Average Sales Price*	\$327,630	\$338,941	+ 3.5%	\$308,161	\$319,153	+ 3.6%
Percent of List Price Received*	99.8%	99.7%	- 0.1%	99.2%	99.0%	- 0.2%
Inventory of Homes for Sale	945	1,428	+ 51.1%	—	—	—
Months Supply of Inventory	1.3	2.1	+ 61.5%	—	—	—

Townhouse/Condo Key Metrics	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	152	164	+ 7.9%	1,089	1,054	- 3.2%
Pending Sales	141	104	- 26.2%	949	860	- 9.4%
Closed Sales	143	121	- 15.4%	882	801	- 9.2%
Cumulative Days on Market Until Sale	24	29	+ 20.8%	32	33	+ 3.1%
Median Sales Price*	\$218,000	\$221,250	+ 1.5%	\$205,000	\$220,000	+ 7.3%
Average Sales Price*	\$236,344	\$259,654	+ 9.9%	\$229,086	\$243,795	+ 6.4%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	99.0%	98.7%	- 0.3%
Inventory of Homes for Sale	134	189	+ 41.0%	—	—	—
Months Supply of Inventory	1.1	1.6	+ 45.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

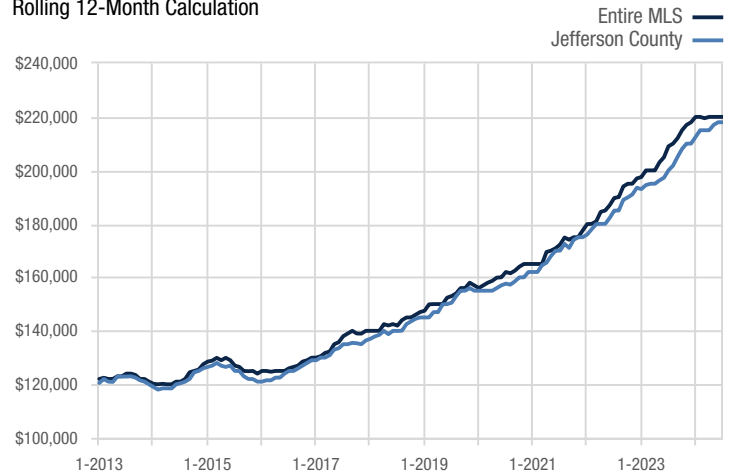
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.