

Local Market Update – July 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



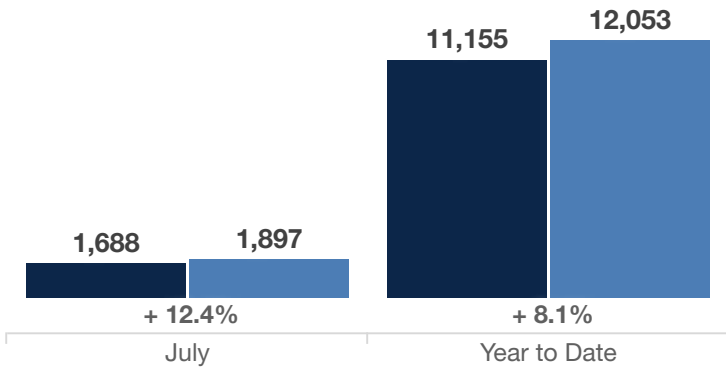
Entire MLS

Single Family and Townhouse/Condo Key Metrics	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	1,688	1,897	+ 12.4%	11,155	12,053	+ 8.1%
Pending Sales	1,335	1,096	- 17.9%	9,068	8,775	- 3.2%
Closed Sales	1,385	1,408	+ 1.7%	8,419	8,406	- 0.2%
Cumulative Days on Market Until Sale	29	33	+ 13.8%	40	42	+ 5.0%
Median Sales Price*	\$275,000	\$282,250	+ 2.6%	\$260,000	\$275,000	+ 5.8%
Average Sales Price*	\$330,330	\$340,935	+ 3.2%	\$309,392	\$322,490	+ 4.2%
Percent of List Price Received*	99.3%	99.2%	- 0.1%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	1,978	2,813	+ 42.2%	—	—	—
Months Supply of Inventory	1.6	2.4	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

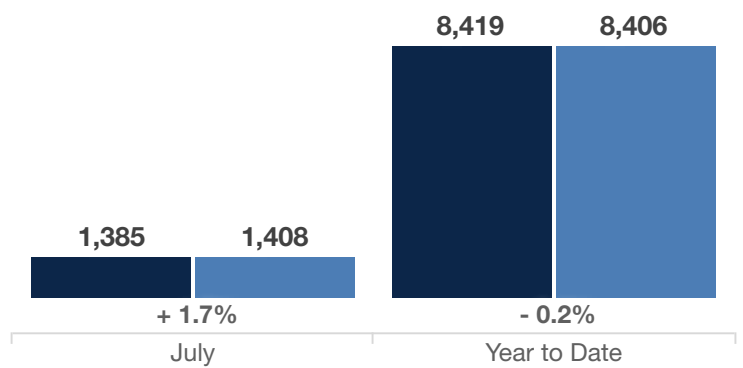
New Listings

■ 2023 ■ 2024



Closed Sales

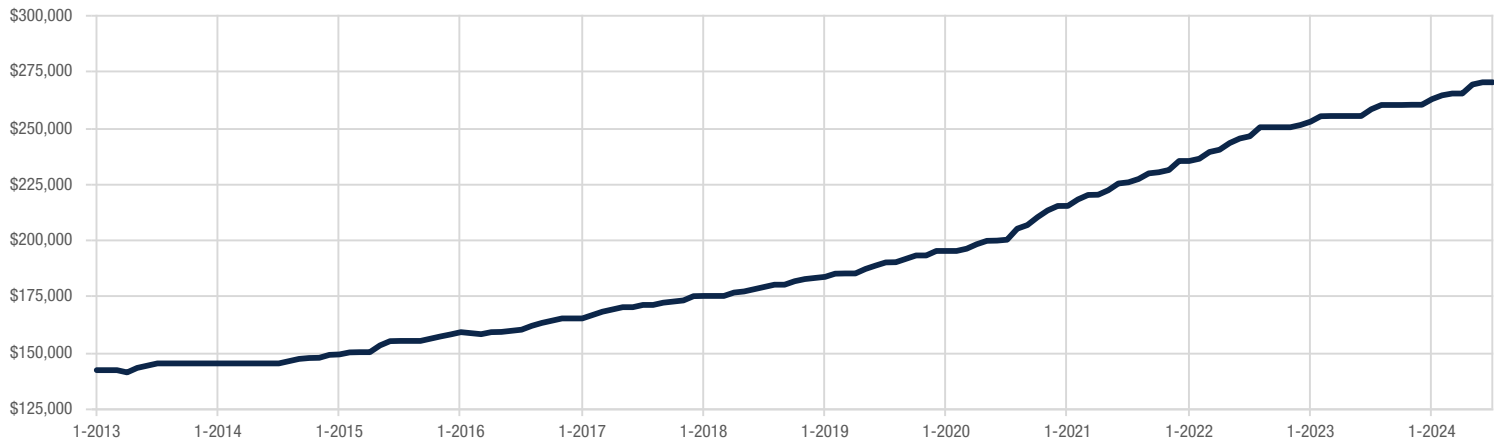
■ 2023 ■ 2024



Median Sales Price

Rolling 12-Month Calculation

Entire MLS —



Current as of August 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC. A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.