

# Local Market Update – April 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



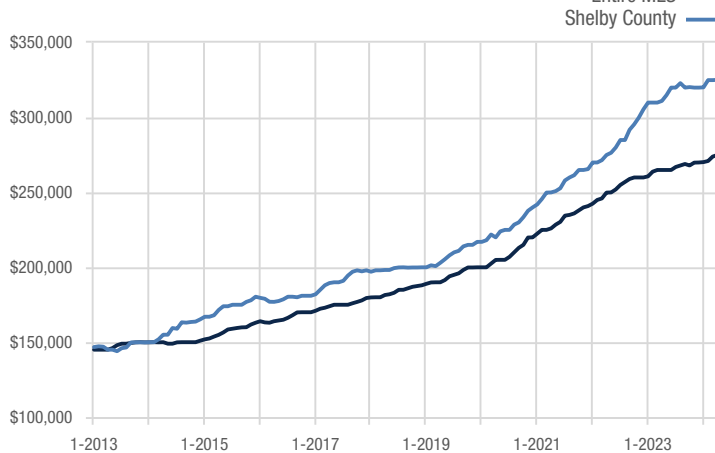
## Shelby County

Single Family Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	57	70	+ 22.8%	197	200	+ 1.5%
Pending Sales	40	30	- 25.0%	159	144	- 9.4%
Closed Sales	38	31	- 18.4%	133	128	- 3.8%
Cumulative Days on Market Until Sale	39	78	+ 100.0%	57	68	+ 19.3%
Median Sales Price*	\$315,000	<b>\$325,000</b>	+ 3.2%	\$315,000	<b>\$326,817</b>	+ 3.8%
Average Sales Price*	\$332,713	<b>\$363,195</b>	+ 9.2%	\$347,427	<b>\$388,335</b>	+ 11.8%
Percent of List Price Received*	98.3%	<b>99.7%</b>	+ 1.4%	97.8%	<b>98.8%</b>	+ 1.0%
Inventory of Homes for Sale	83	101	+ 21.7%	—	—	—
Months Supply of Inventory	1.9	2.5	+ 31.6%	—	—	—

Townhouse/Condo Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	4	4	0.0%	14	13	- 7.1%
Pending Sales	2	0	- 100.0%	16	12	- 25.0%
Closed Sales	0	0	0.0%	14	11	- 21.4%
Cumulative Days on Market Until Sale	—	—	—	51	38	- 25.5%
Median Sales Price*	—	—	—	\$284,940	<b>\$238,000</b>	- 16.5%
Average Sales Price*	—	—	—	\$299,296	<b>\$275,164</b>	- 8.1%
Percent of List Price Received*	—	—	—	97.1%	<b>97.7%</b>	+ 0.6%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.