

Local Market Update – April 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



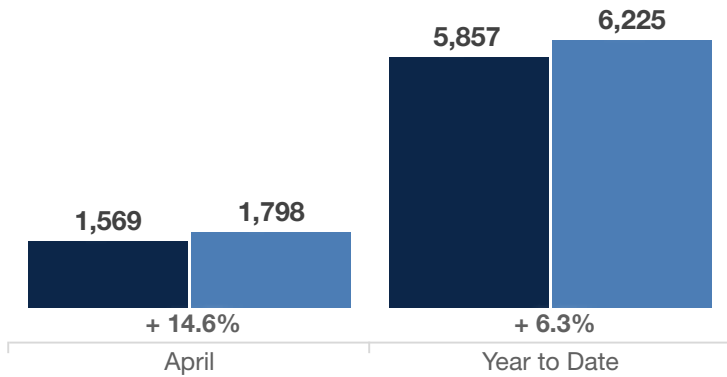
Entire MLS

Single Family and Townhouse/Condo Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	1,569	1,798	+ 14.6%	5,857	6,225	+ 6.3%
Pending Sales	1,328	1,127	- 15.1%	4,967	4,737	- 4.6%
Closed Sales	1,124	1,236	+ 10.0%	4,227	4,230	+ 0.1%
Cumulative Days on Market Until Sale	40	46	+ 15.0%	47	49	+ 4.3%
Median Sales Price*	\$259,450	\$277,000	+ 6.8%	\$249,900	\$265,000	+ 6.0%
Average Sales Price*	\$304,283	\$317,795	+ 4.4%	\$292,646	\$304,592	+ 4.1%
Percent of List Price Received*	99.2%	99.2%	0.0%	98.3%	98.2%	- 0.1%
Inventory of Homes for Sale	1,757	2,285	+ 30.1%	—	—	—
Months Supply of Inventory	1.4	1.9	+ 35.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

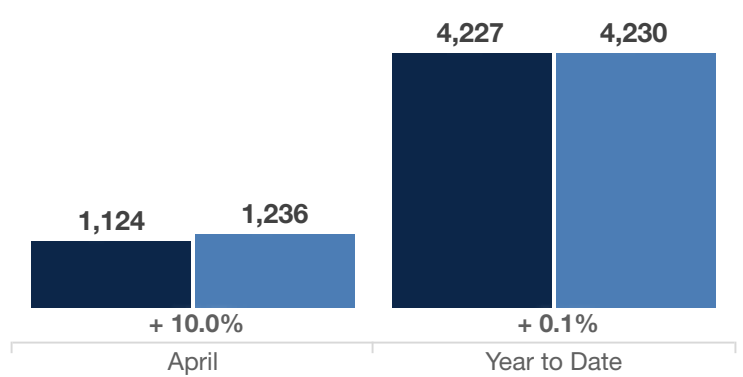
New Listings

■ 2023 ■ 2024



Closed Sales

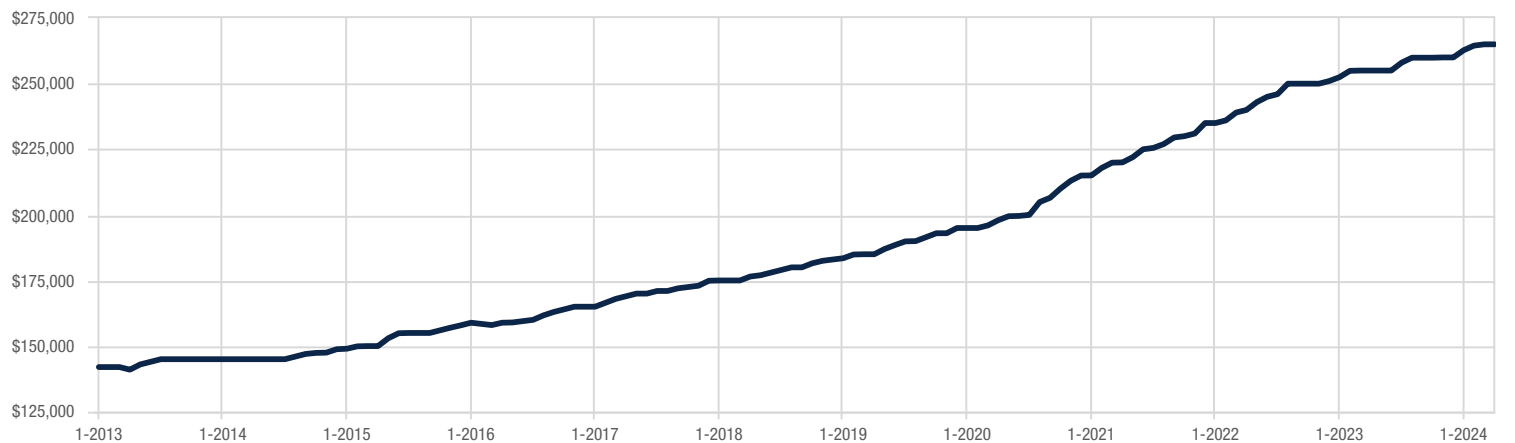
■ 2023 ■ 2024



Median Sales Price

Rolling 12-Month Calculation

Entire MLS



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of May 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC.