

Local Market Update – March 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



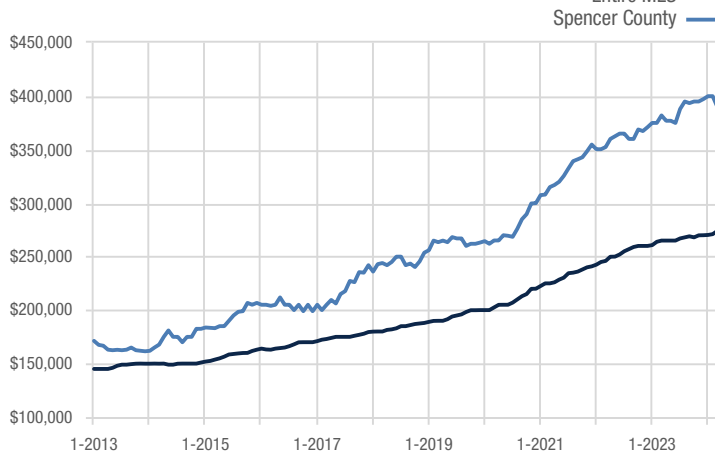
Spencer County

Single Family	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	18	16	- 11.1%	60	57	- 5.0%
Pending Sales	14	16	+ 14.3%	41	46	+ 12.2%
Closed Sales	14	14	0.0%	31	36	+ 16.1%
Cumulative Days on Market Until Sale	44	50	+ 13.6%	53	55	+ 3.8%
Median Sales Price*	\$454,950	\$368,000	- 19.1%	\$420,000	\$392,500	- 6.5%
Average Sales Price*	\$446,057	\$412,021	- 7.6%	\$404,842	\$427,990	+ 5.7%
Percent of List Price Received*	98.9%	98.5%	- 0.4%	99.2%	97.0%	- 2.2%
Inventory of Homes for Sale	22	25	+ 13.6%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

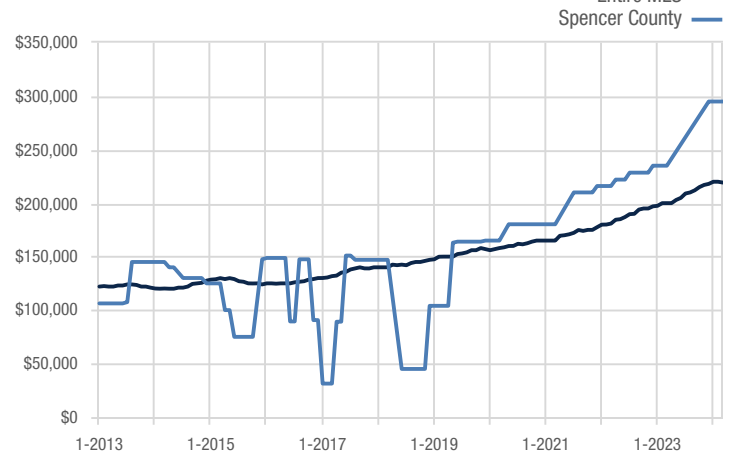
Townhouse/Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Cumulative Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.