

Local Market Update – March 2024

A Research Tool Provided by the Greater Louisville Association of REALTORS®



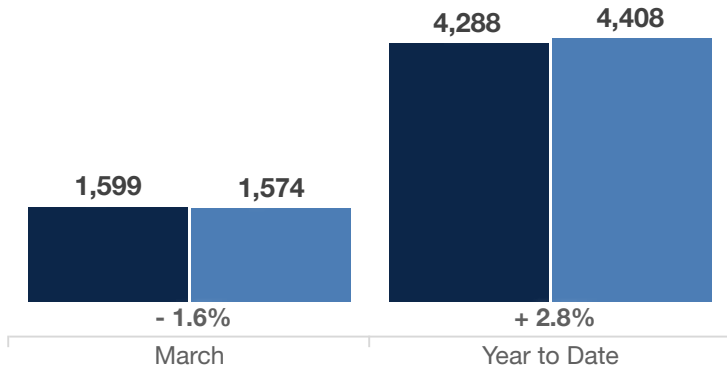
Entire MLS

Single Family and Townhouse/Condo Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1,599	1,574	- 1.6%	4,288	4,408	+ 2.8%
Pending Sales	1,307	1,194	- 8.6%	3,639	3,447	- 5.3%
Closed Sales	1,327	1,183	- 10.9%	3,103	2,971	- 4.3%
Cumulative Days on Market Until Sale	48	50	+ 4.2%	49	50	+ 2.0%
Median Sales Price*	\$250,000	\$266,000	+ 6.4%	\$245,000	\$260,000	+ 6.1%
Average Sales Price*	\$296,525	\$304,355	+ 2.6%	\$288,429	\$299,326	+ 3.8%
Percent of List Price Received*	98.5%	98.5%	0.0%	97.9%	97.8%	- 0.1%
Inventory of Homes for Sale	1,743	2,076	+ 19.1%	—	—	—
Months Supply of Inventory	1.3	1.8	+ 38.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

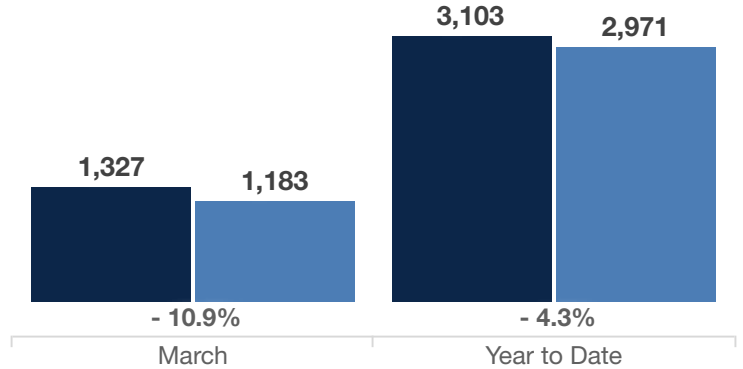
New Listings

■ 2023 ■ 2024



Closed Sales

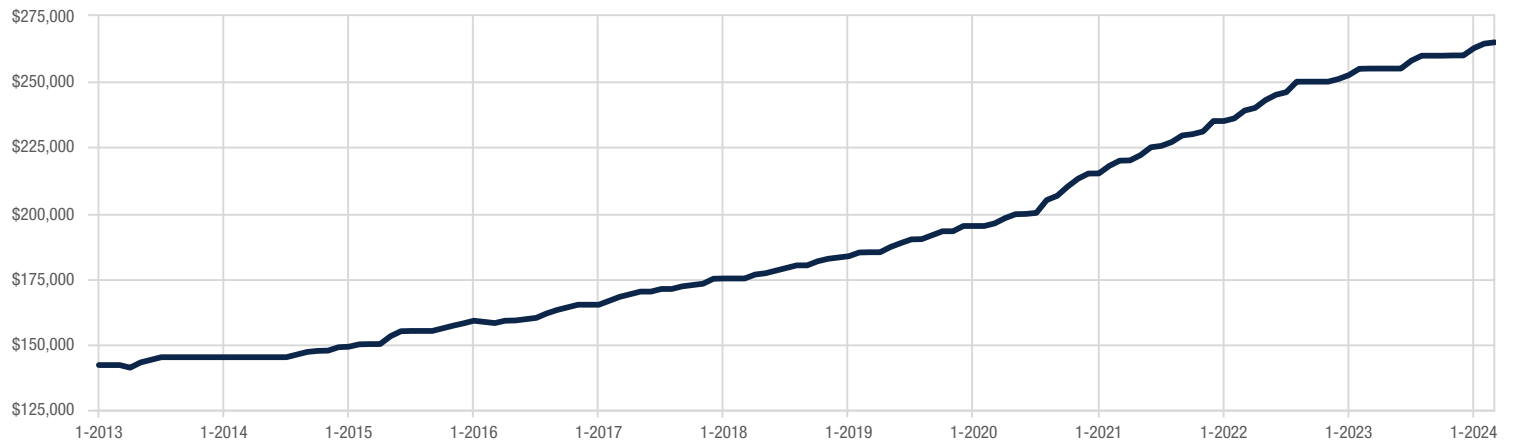
■ 2023 ■ 2024



Median Sales Price

Rolling 12-Month Calculation

Entire MLS



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of April 10, 2024. All data from the Greater Louisville Association of REALTORS®. Report © 2024 ShowingTime Plus, LLC.